

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 273 – HB 1474

March 1, 2011

SUMMARY OF BILL: Establishes procedures for setting public utility rates by the Tennessee Regulatory Authority (TRA) when an interested person files a complaint with the TRA addressing the justness and reasonableness of rates charged by a public utility. Requires any interested person and the public utility entity to file memoranda on issues for which the parties are in agreement, whereby the TRA shall enter a final order adopting the agreement. For matters as to which the parties disagree, the interested person and the public utility are each required to submit final offers, whereby the TRA shall adopt, without modification, either the final offer of the interested person or the public utility.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to TRA, there would be no fiscal impact on the Authority resulting from this legislation.
- Any increase in state expenditures as a result of processing memorandums and final orders will be not significant and can be accommodated within existing resources without an additional appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc